

Registration of capital increase

Company Announcement No. 15-2022
Copenhagen, 08 July 2022

SameSystem A/S has registered capital increase

SameSystem announced yesterday the decision of the board of directors to increase SameSystem's share capital. Today the capital increase has been registered.

With reference to company announcement no. 10-2022 and 14-2022, SameSystem hereby inform that the board of directors on 7 July 2022 decided to partly exercise its mandate embedded in section 3.1.1. of the articles of association to increase the share capital with nominally DKK 9,468.20 at market price without pre-emptive rights for the existing shareholders. As part of the capital increase SameSystem has issued 946,820 new shares at a subscription price of DKK 2.1123 per share corresponding to gross proceeds of approximately DKK 2 million. The market price of the new shares is calculated as the average of the average share price of SameSystem's shares 5 days prior to the board of directors' decision, which correspond to DKK 2.1123 per share.

The capital increase which was fully subscribed on 7 July 2022 has been completed partly by cash contribution and partly by debt conversion as a directed issue to Henrik Ritlov and Ritlov ApS, respectively. Henrik Ritlov invests DKK 1,799,999.22 in cash and Ritlov ApS converts part of an existing loan granted to SameSystem in May 2022. Ritlov ApS converts a total of DKK 199,999.91. The cash contribution by Henrik Ritlov has been received by SameSystem.

The board of directors has thus exercised a nominal value of DKK 9,468.20 out of its authorisation to increase the share capital without pre-emption rights for SameSystem's existing shareholders according to article 3.1.1 of the articles of association. Nominal DKK 51,765.80 of the authorisation remains.

The capital increase has been registered with the Danish Business Authority as of today's date. SameSystem has a registered share capital of nominal DKK 680,579.20 following registration of the capital increase. SameSystem's share capital has increased by 946,820 shares to 68,057,920 shares each with a nominal value of DKK 0.01. The number of votes has increased by 946,820 to 68,057,920.

Expected timetable:

8 July 2022: Settlement and payment for the new shares

8 July 2022: Registration of the capital increase with the Danish Business Authority

13 July 2022: Admission to trading on Nasdaq First North Premier Growth Market Denmark

CONTACT INFORMATION

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About SameSystem A/S

SameSystem is an international Software-as-a-Service (SaaS) company with local presence in nine countries. SameSystem offers a scalable, regulatory compliant and data-driven workforce management (WFM) solution tailored for retail and foodservice.

SameSystem enables retailers and foodservice businesses to maximise performance levels and competencies in their organisations by freeing up time for employees, reducing administration significantly and helping stores and restaurants plan perfectly.

SameSystem's solution includes AI-powered forecasting, a budget-conscious scheduling feature, automatic payroll processing, digital contracts and signatures, time and attendance tracking and a business intelligence feature. For more information about SameSystem, please visit <https://www.samesystem.com/>