



## **SameSystem secures new capital by commitment from Vækstfonden and major shareholder**

Company Announcement No. 9-2022

Copenhagen, 12 May 2022

Inside Information

SameSystem A/S ("SameSystem") receives conditional commitment from the Danish Growth Fund ("Vækstfonden") to provide a matching loan for up to 12,000,000 DKK to be paid out in two tranches of 5,000,000 DKK and 7,000,000 DKK. The interest rate CIBOR 3 + 7.19 % pro annum and is payable quarterly. The tranches are repayable six (6) years after payment of the tranches. The payouts under the loan facility is conditional upon certain conditions and prerequisites are fulfilled. Further, SameSystem has the opportunity to exercise this loan facility simultaneously and to such extent as SameSystem is supplied with other capital.

Further, major shareholder in SameSystem, Ritlov ApS, has committed to invest at least 5,000,000 DKK in SameSystem through a directed issue of new shares as soon as possible, but latest on the 1<sup>st</sup> of August 2022, at the market price at the time of the investment. However, the investment can be below 5,000,000 DKK if decided so by the board of directors.

The board of directors intends to exercise its authorisation as soon as possible and no later than on the 1<sup>st</sup> of August 2022 in accordance with article 3.1 of the articles of association to conduct a directed issue of new shares to strengthen the capital position of SameSystem.

SameSystem is pleased that Ritlov ApS supports the company's plan and commits to invest further in the company. The new capital will enable SameSystem to continue its international growth strategy towards becoming the go-to workforce management system for retail and foodservice providers in Europe.

In case Ritlov ApS does not confirm the investment within 14 days before the 1<sup>st</sup> of August 2022, the board of directors have been granted the right (by proxy) to sell existing shares in SameSystem A/S owned by Ritlov ApS for a value of up to 5,000,000 DKK at terms and at a price which can be achieved at the given time, and to use the proceeds to finance the subscription of new shares in SameSystem A/S.

### CONTACT INFORMATION

#### **SameSystem A/S**

Henrik Salicath, CEO

Mobile (+45) 81 45 26 10

Email [Henrik.salicath@samesystem.com](mailto:Henrik.salicath@samesystem.com)

SameSystem A/S

Rentemestervej 2A, 2400 København NV, Denmark

### **Certified Advisor**

Grant Thornton  
Jesper Skaarup Vestergaard  
Grant Thornton,  
Stockholmsgade 45, 2100 Copenhagen Ø, Denmark

### **About SameSystem A/S**

SameSystem is an international Software-as-a-Service (SaaS) company with offices in nine countries. SameSystem offers a scalable, regulatory compliant and data-driven workforce management (WFM) solution tailored for retail and foodservice.

SameSystem enables retailers and foodservice businesses to maximise performance levels and competencies in their organisations by freeing up time for employees, reducing administration significantly and helping stores and restaurants plan perfectly.

SameSystem's solution includes AI-powered forecasting, a budget-conscious scheduling feature, automatic payroll processing, digital contracts and signatures, time and attendance tracking and a business intelligence feature.

For more information about SameSystem, please visit <https://www.samesystem.com/>.