

SameSystem realizes growth in Annual Recurring Revenue of 40.1%

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Inside Information

Financial report for the period 1 October 2020 - 30 September 2021

In line with expectations, SameSystem achieved an Annual Recurring Revenue (ARR) of DKK 42.1m by the end of FY2020/21, equaling an annual growth rate of 40.1%.

Highlights

- Annual Recurring Revenue (ARR) amounts to DKK 42.1m on 30 September 2021, which is an increase of 40.1% compared to 30 September 2020.
- Churn rate of 6.9% in FY 2020/21 compared to 3.1% in FY 2019/20.
- Uplift in existing customer base of 10.4% in FY 2020/21 compared to 5.1% FY2019/20.
- SameSystem had 833 customers on 30 September 2021 compared to 646 on 30 September 2020.
- SameSystem had 125 employees on 30 September 2021 compared to 79 on 30 September 2020.
- SameSystem had customers in 23 countries on 30 September 2021 compared to 21 in FY2019/20.

Outlook

SameSystem expect to deliver the ARR guidance included in the IPO prospectus of DKK 59.5m at the end of FY 2021/22.

Attachment

Annual Report FY2020/21

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About SameSystem A/S

SameSystem is an international Software-as-a-Service (SaaS) company with offices in nine countries. SameSystem offers a scalable, regulatory compliant and data-driven workforce management (WFM) solution tailored for retail and foodservice.

SameSystem enables retailers and foodservice businesses to maximise performance levels and competencies in their organisations by freeing up time for employees, reducing administration significantly and helping stores and restaurants plan perfectly.

SameSystem's solution includes AI-powered forecasting, a budget-conscious scheduling feature, automatic payroll processing, digital contracts and signatures, time and attendance tracking and a business intelligence feature. For more information about SameSystem, please visit <https://www.samesystem.com/>